

## FINANCE COMMITTEE CHARTER

**MEMBERSHIP:** The Finance Committee shall consist of the Finance Chair, the Executive Director and not less than two other members recommended by the Chair and approved by Board.

**RESPONSIBILITIES:** In addition to any other responsibilities given to it by the Board from time to time, the Finance Committee shall support the Executive Director and staff in developing annual budgets for ongoing operations, as well as to carry out business goals, help define sound business practices, and provide advice as needed on the organization's accounting guidelines and procedures, banking relationships and investment strategies. The Finance Committee will be responsible for assuring proper oversight of any financial regulatory requirements, including IRS filings. The Finance Committee will approve the selection of CLA's independent auditor and will coordinate with the Development Committee on strategies for long term financial sustainability and fundraising needs. The Finance Committee will make regular reports to the Board of Directors